

§ 1951.1

EXHIBIT A—NOTICE OF THE AVAILABILITY OF LOAN SERVICING AND DEBT SETTLEMENT PROGRAMS FOR DELINQUENT FARM BORROWERS

EXHIBIT B—NOTIFICATION OF OFFER TO RESTRUCTURE DEBT FOR FINANCIALLY DISTRESSED BORROWERS CURRENT ON THEIR LOAN PAYMENTS

EXHIBIT C—NET RECOVERY BUYOUT RECAPTURE AGREEMENT

EXHIBIT C-1—NET RECOVERY BUYOUT RECAPTURE AGREEMENT

EXHIBIT D [RESERVED]

EXHIBIT E—NOTIFICATION OF ADVERSE DECISION FOR PRIMARY LOAN SERVICING, MEDIATION OR MEETING OF CREDITORS AND OTHER OPTIONS

EXHIBIT F—NOTIFICATION OF OFFER TO RESTRUCTURE DEBT

EXHIBIT G—DEFERRAL, REAMORTIZATION, AND RECLASSIFICATION OF DISTRESSED FARMER PROGRAM (FP) LOANS FOR SOFTWOOD TIMBER PRODUCTION (ST) LOANS

EXHIBIT H—CONSERVATION CONTRACT PROGRAM

EXHIBIT I—GUIDELINES FOR DETERMINING ADJUSTMENTS FOR NET RECOVERY VALUE OF COLLATERAL

EXHIBIT J—THE DEBT AND LOAN RESTRUCTURING SYSTEM (DALRS)

EXHIBIT J-1—THE DEBT AND LOAN RESTRUCTURING SYSTEM (DALRS) (FOR APPLICATIONS FILED FOR PRIMARY LOAN SERVICING ON OR AFTER NOVEMBER 28, 1990)

EXHIBIT K—NOTIFICATION OF CONSIDERATION FOR HOMESTEAD PROTECTION

EXHIBIT L—HOMESTEAD PROTECTION PROGRAM AGREEMENT

EXHIBIT M—NOTICE OF THE AVAILABILITY OF HOMESTEAD PROTECTION

Subpart T—Disaster Set-Aside Program

1951.951 Purpose.

1951.952 General.

1951.953 Notification and request for DSA.

1951.954 Eligibility and loan limitation requirements.

1951.955—1951.956 [Reserved]

1951.957 Eligibility determination and processing.

1951.958 Cancellation and reversal of DSA.

1951.959 Exception authority.

1951.960—1951.999 [Reserved]

1951.1000 OMB control number.

AUTHORITY: 5 U.S.C. 301; 7 U.S.C. 1932 Note, 7 U.S.C. 1989, 42 U.S.C. 1480.

EDITORIAL NOTE: Some of the exhibits referenced in this part 1951 are not published in the Code of Federal Regulations. Exhibits are available in any FmHA or its successor agency under Public Law 103-354 office.

7 CFR Ch. XVIII (1-1-99 Edition)

Subpart A—Account Servicing Policies

SOURCE: 50 FR 45764, Nov. 1, 1985, unless otherwise noted.

§ 1951.1 Purpose.

This subpart sets forth the policies and procedures to use in servicing Farmer Program loans (FP) which include Softwood Timber (ST), Operating Loan (OL), Farm Ownership (FO), Soil and Water (SW), Recreation Loan (RL), Emergency Loan (EM), Economic Emergency Loan (EE), Special Livestock Loan (SL), Economic Opportunity Loan (EO), and Rural Housing Loan for farm service buildings (RHF) accounts. This subpart also applies to Rural Rental Housing Loan (RRH), Rural Cooperative Housing Loan (RCH), Labor Housing Loan (LH), Rural Housing Site Loan (RHS), and Site Option Loan (SO) accounts not covered under the Predetermined Amortization Schedule System (PASS). Loans on PASS will be administered under subpart K of part 1951 of this chapter. Cases involving unauthorized assistance will be serviced under Subparts L and N of this part. Cases involving graduation of borrowers to other sources of credit will be serviced under Subpart F of this part.

[52 FR 26134, July 13, 1987]

§ 1951.2 Policy.

Borrowers are expected to pay their debts to the Farmers Home Administration or its successor agency under Public Law 103-354 (FmHA or its successor agency under Public Law 103-354) in accordance with their agreements and ability to pay. They will be encouraged to pay ahead of schedule, consistent with sound financial management. When borrowers have acted in good faith and have exercised due diligence in an effort to pay their indebtedness but cannot pay on schedule because of circumstances beyond their control, servicing actions will be consistent with the best interests of the borrower and the Government. It is the policy of this agency to service borrower loan account without regard to race, color, religion, sex, marital status, national origin, age, physical or